

Message Text

UNCLASSIFIED

PAGE 01 OUAGAD 02412 061733Z

61-R
ACTION AF-08

INFO OCT-01 ISO-00 /009 W
----- 035187

R 061708Z AUG 76
FM AMEMBASSY OUAGADOUGOU
TO SECSTATE WASHDC 2061
AMEMBASSY ABIDJAN

UNCLAS OUAGADOUGOU 2412

E.O. 11652: N/A
TAGS: AFSP, UV
SUBJ: IMPACT OF EXCHANGE RATE FLUCTUATIONS AND OF INFLATION ON
EMBASSY BUDGET

REF: STATE 189967

EMBASSY SAVINGS IN FY 1976 DUE TO CFA RATE CHANGE FROM 202-237/\$ US
ESTIMATED DOLS \$2,000 ON BUDGET OF APPROXIMATELY ONE HALF MILLION
DOLLARS. SAVINGS USUALLY CONFINED TO ANNUAL PAYMENTS ON LEASES
NEGOTIATED FOR PERIODS OF SEVERAL YEARS AT FIXED CFA PRICES.
SALARIES
OF LOCAL EMPLOYEES CONTINUE TO RISE HERE AS ELSEWHERE AND IT
IS EXPECTED THAT THE INCREASE THIS YEAR WILL BE NINETEEN PER
CENT. PRICES OF IMPORTED PRODUCTS ARE DRIVER UP BY ANY WEAKENING
OF THE CFA, EVEN IF IMPORTED FROM FRANCE. THERE WAS A SUDDEN
THIRTY PER CENT RISE IN THE GENERAL INDEX OF COST OF CONSUMER
GOODS IN 1975 ACCORDING TO INDICATEUR ECONOMIQUE, PUBLISHED BY THE
CENTRAL BANK.
EXAMPLES OF PRICE INCREASES FOLLOW:
GASOLINE: 11 PERCENT APRIL 1976
OCEAN FREIGHT: 10 PERCENT
TILE: 30 PERCENT DURING LAST TWELVE MONTHS.GRAHAM

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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